

GROSS BUSINESS SALES IN THE KENAI PENINSULA BOROUGH

Business Type	2017	2016	2013	1-Year Change (2016 to 2017)		5-Year Change (2013 to 2017)	
GRAND TOTAL	\$3,562,252,203	\$3,365,263,955	\$3,717,539,890	\$196,988,248	6%	-\$155,287,687	-4%
1. Retail Trade	\$1,123,219,462	\$945,655,655	\$984,180,277	\$177,563,807	19%	\$139,039,185	14%
2. Mining/Quarrying	\$659,054,693	\$623,592,005	\$552,522,750	\$35,462,688	6%	\$106,531,943	19%
3. Construction Contracting	\$304,527,369	\$391,597,672	\$566,348,085	-\$87,070,303	-22%	-\$261,820,716	-46%
4. Wholesale Trade	\$258,480,256	\$239,834,004	\$319,501,740	\$18,646,252	8%	-\$61,021,484	-19%
5. Utilities	\$168,590,043	\$158,495,022	\$176,751,210	\$10,095,021	6%	-\$8,161,167	-5%
6. Services	\$157,870,393	\$120,144,891	\$173,813,125	\$37,725,502	31%	-\$15,942,732	-9%
7. Transportation, Warehousing	\$131,007,648	\$106,416,878	\$96,307,920	\$24,590,770	23%	\$34,699,728	36%
8. Manufacturing	\$116,593,124	\$105,130,451	\$139,007,456	\$11,462,673	11%	-\$22,414,332	-16%
9. Restaurant/Bar	\$99,444,379	\$101,528,864	\$92,841,409	-\$2,084,485	-2%	\$6,602,970	7%
10. Hotel/Motel/B&B	\$94,643,824	\$95,409,527	\$88,861,805	-\$765,703	-1%	\$5,782,019	7%
11. Rental Resid. Prop	\$74,120,613	\$81,576,002	\$65,203,539	-\$7,455,389	-9%	\$8,917,074	14%
12. Guiding Water	\$72,149,337	\$67,961,054	\$60,368,575	\$4,188,283	6%	\$11,780,762	20%
13. Prof, Scientific, Tech Svs	\$68,760,387	\$74,634,921	\$137,673,975	-\$5,874,534	-8%	-\$68,913,588	-50%
14. Information	\$37,407,782	\$40,357,914	\$55,491,122	-\$2,950,132	-7%	-\$18,083,340	-33%
15. Admin, Waste Mgmt	\$36,642,276	\$58,988,661	\$81,561,362	-\$22,346,385	-38%	-\$44,919,086	-55%
16. Health Care, Social Asst	\$34,899,117	\$34,368,296	\$20,369,553	\$530,821	2%	\$14,529,564	71%
17. Rental Non-Resid. Prop	\$28,645,851	\$33,940,204	\$23,115,672	-\$5,294,353	-16%	\$5,530,179	24%
18. Public Admin	\$26,611,556	\$26,870,633	\$21,096,106	-\$259,077	-1%	\$5,515,450	26%
19. Telecommunications	\$14,652,210	\$14,333,053	\$11,365,241	\$319,157	2%	\$3,286,969	29%
20. Rental Commercial Prop	\$13,824,408	\$9,208,229	\$6,766,394	\$4,616,179	50%	\$7,058,014	104%
21. Arts & Entertainment	\$11,817,059	\$7,495,161	\$15,377,847	\$4,321,898	58%	-\$3,560,788	-23%
22. Ag, Forestry, Fishing, Hunt	\$7,713,162	\$3,929,259	\$3,259,614	\$3,783,903	96%	\$4,453,548	137%
23. Financial & Insurance	\$4,428,420	\$8,242,551	\$10,033,276	-\$3,814,131	-46%	-\$5,604,856	-56%
24. Rental Self-storage, MiniWhses	\$4,402,840	\$4,755,034	\$4,610,668	-\$352,194	-7%	-\$207,828	-5%
25. Educational Svs	\$4,180,143	\$3,421,231	\$2,945,892	\$758,912	22%	\$1,234,251	42%
26. Rental Personal Prop	\$4,127,253	\$3,346,741	\$4,911,307	\$780,512	23%	-\$784,054	-16%
27. Guiding Land	\$4,056,463	\$3,707,234	\$2,701,107	\$349,229	9%	\$1,355,356	50%
28. Remediation Svs	\$377,189	\$322,808	\$536,572	\$54,381	17%	-\$159,383	-30%
Other	\$7,281	-	-	\$7,281			
Trailer Court	-	-	\$16,291				

Source: Kenai Peninsula Borough Finance Department - confidential

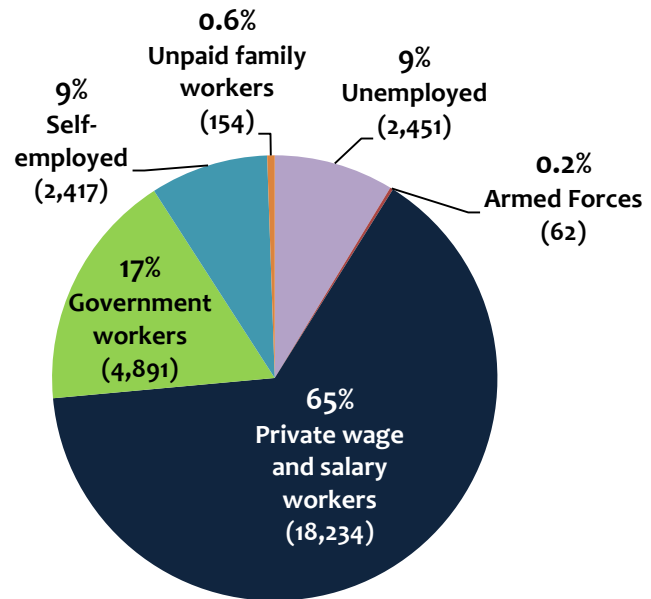
NOTES: Some of 2016-2017 increase in Arts & Entertainment and Services due to 2017 code change that requires more nonprofits to report more sales. Transportation and Warehousing increase partially due to newly registered oilfield related businesses. Finance and Insurance decline appears linked to closures in financial companies such as banks or CPAs. Admin & Waste Management decreases partly due to declines in cleaning industry and some business closures. Construction Contracting varies linked to oil and gas and government spending and contracts; gross sales have been declining for 5 years.





Population		2017	2016
Population ¹		58,024	58,049
No. of Permanent Fund Dividends ²		52,127	52,418
PK-12 th Grade School Enrollment (all KPB schools, 2017/2018) ³		9,027	9,141
Housing			
Number of Housing Units ⁴	±163	30,752	30,671
Number of Occupied Housing Units ⁴	±483	21,481	21,485
Median Value of Owner-Occupied Units ⁴	± \$5,293	\$229,200	\$219,100
Median Monthly Rent (w/ utilities) ¹⁵		\$987	\$992
Income			
Number of Households ⁵		21,481	21,485
Median Household Income ⁵	±\$2,835	\$64,891	\$63,684
Mean Household Income ⁵	±\$2,792	\$80,661	\$78,118
Number of Households that Received: ⁵ Public Assistance / SNAP-Food Stamps		1,349 / 1,854 ±193 / ±226	1,334 / 1,938
Number of Families ⁵	±480	13,701	13,746
Median Family Income ⁵	±\$3,975	\$82,242	\$78,668
Mean Family Income ⁵	±\$3,152	\$92,886	\$91,684
Per Capita Personal Income ¹¹	± \$1,153	\$50,691	\$52,639

Kenai Peninsula Labor Force ⁶



The Kenai Peninsula....

- **Business Sales are Up.** During 2017, business sales in the Kenai Peninsula Borough totaled \$3.6 billion. This was up 6% compared to 2016, and broke a two-year cycle of decline. ⁷
- **Total Wages Dropped Here and Statewide.** Total wages to Kenai Peninsula employees dropped again between 2016 and 2017, as they did between 2015 and 2016. This was true statewide and in the Anchorage area too. The decline in total wages has been about 5% since 2015 on the Peninsula, in Anchorage, and statewide. ⁸

- **Top Fish Ports.** The city of Seward and Kenai are 2 of the top 50 US ports for commercial fish volume and price. ⁹
- **Commercial Fishermen on the Peninsula are Very Successful.** While only about 8% of Alaska's population lives on the Peninsula, local residents regularly land 14-15% of all pounds of commercial fish harvested by Alaskans, and earn 17-19% of all commercial fishing gross earnings that Alaska residents make. ¹⁰
- **Home Sales Steady, Price up a Bit.** 776 homes sold in KPB in 2017 through the help of a realtor. The average sales price was \$235,097. Compared to 2016, volume sold was flat but the average sales price increased 3%. ¹²
- **Marijuana Business.** In 2017, marijuana cultivators on the Peninsula paid \$1.1 million in state excise taxes; for the 1st five months of 2018 the total paid was \$718,000. During May 2018, 28 Peninsula cultivators paid \$170,300 in excise taxes to the state. Using reasonable assumptions, this equates to over \$1 million in estimated retail sales for that month. ¹³

KENAI PENINSULA BOROUGH TAX INFORMATION ¹⁴

		Year	2017	2016	2013
Sales Tax	Rate		3% Borough-wide		
	Tax Revenue to Borough		\$30,479,542	\$30,103,266	\$29,647,452
Property Tax	Mill Rate		4.5 mill Borough-wide		
	Assessed Value (real & personal)		\$6,701,525,060	\$6,347,431,479	\$6,295,906,850
	Assessed Value (oil & gas)		\$1,468,599,690	\$1,415,096,180	\$989,766,390
	Tax Revenue to Borough		\$66,546,525	\$62,078,842	\$56,910,322

