

# Alaska Means Business

Kenai Peninsula Economic Development District

Industry Outlook Forum

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# A New Administration With Renewed Optimism For Alaskans

- A Shift in Outlook: Anything is possible: Moving from “Why?” and “How?” to “Why Not?” and “Here’s How”
- A long-term strategy and tools to measure progress.
- Confidence in private sector and free enterprise to deliver progress
- “A promise made is a debt unpaid.” Stability and consistency core principals
- Committed to government as a facilitator of success, not a barrier
- Complete review of every statute and regulation: Is it contributing to a healthy economy?
- Level the playing field as a core principle
- Job creation leads to solutions: A core principle



# A New Administration With A New Approach: A Call to Action

- Pitch the world: Alaska means business
- Attract new businesses and capital that will move here
- Make Alaska the most favorable place to conduct business
- Avoid interference with market forces
- Support resource-extraction industries and get serious about retaining value-add opportunities.
- Build rural economies: Opportunity Zones
- Introduce technology everywhere
- Business Park: Vehicles to invest are thriving



# Commerce, Community & Economic Development

“Helping Alaskans Thrive In a Global Marketplace”

- **Division of Banking and Securities:** Helping Alaskans create and exchange capital and financial services to sustain our free enterprise system
- **Division of Insurance:** Helping Alaskans to protect human life and property from risk and adversity
- **Division of Economic Development:** Helping Alaska’s private sector create jobs and economic opportunity
- **Division of Corporations and Licensing:** Helping Alaskans conduct commerce
- **Division of Community and Regional Affairs:** Helping Alaska’s rural communities build sustainable economies and a means of self-governance



# Building Upon Alaska's Strengths

Alaska's name: A global fascination

Valuable brand: pristine, vast, wild, natural, unspoiled, untamed, friendly

Cash on hand

Robust corporations, public and private (AIDEA, AHFC)

Public-private partnerships with global markets and reach

Fourth largest air cargo hub

Geo-political centrality

Vast stores of natural resources

Millions of acres of land

Unique knowledge of Arctic and arctic engineering

# Streamlining and Strengthening Public Sector

- Emphasis on the role of Boroughs
- Regional self-governance that is closest to the people
- Ability to understand and coordinate priorities of cities within their boundaries
- Political accountability: elected representatives key to long-term funding
- Ability to coordinate and consolidate services of regional significance
  - *Tourism: Regional representation, Borough Marketing plans*
  - *Infrastructure: docks, roads, marine transportation*
  - *Business: Local knowledge and needs (RLF)*



# Streamlining and Strengthening Private Sector

Remove barriers to employment

Streamline laws relating to capital formation

Investment friendly tax policy

Small business: A core priority

Health Insurance



# Mining & Minerals—Vast Potential

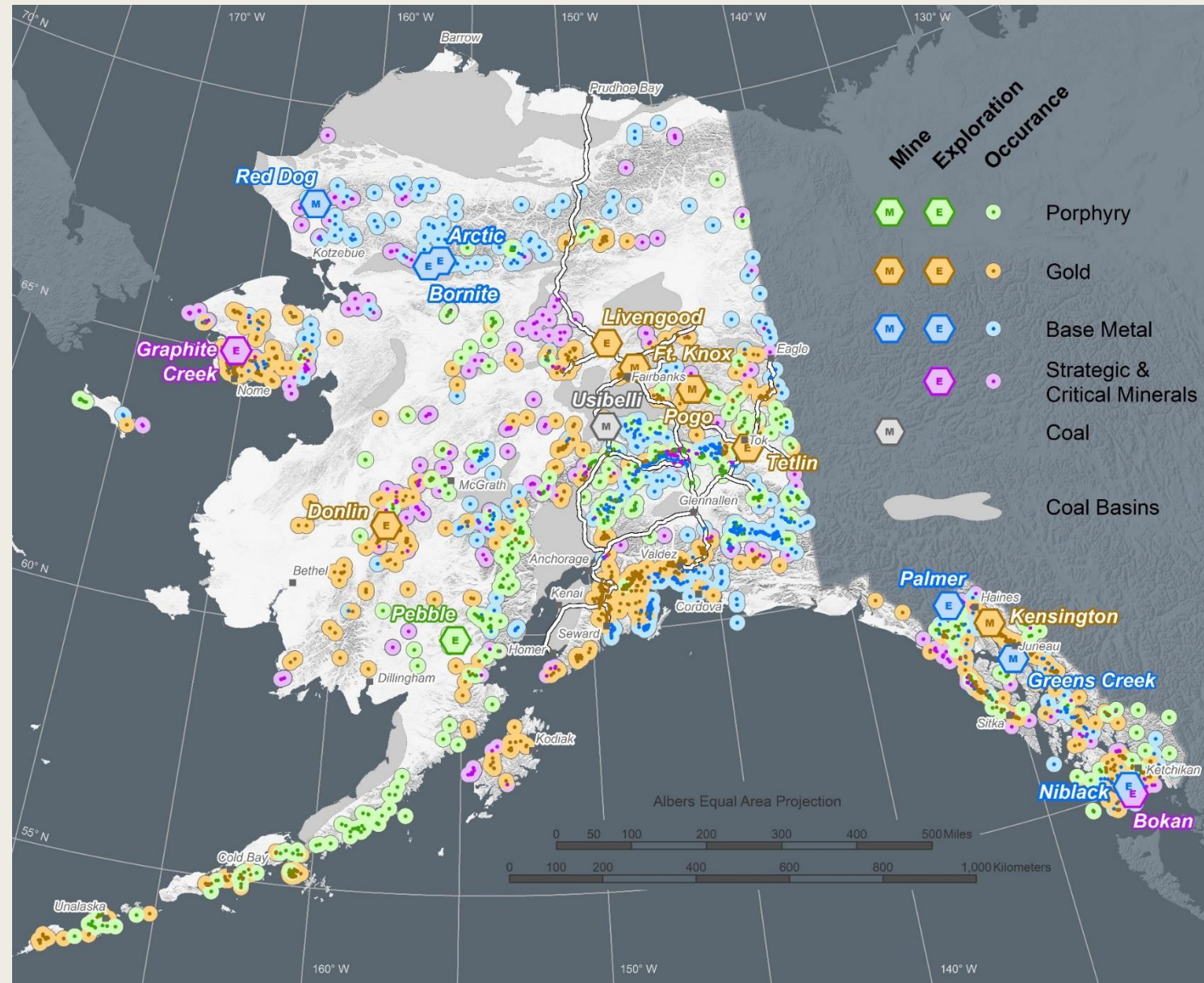
- Mining (zinc and lead) accounted for 33.6% of Alaska's international exports in 2017
- The Mining License Tax accounted for 4.12% of Alaska's total revenue in 2017
- Mining accounted for 3,391 Alaska jobs (FTE) in 2017

## Active Mines:

- Red Dog Mine: zinc, lead
- Greens Creek Mine: silver, gold, lead, zinc
- Pogo Mine: gold
- Fort Knox Mine: gold
- Usibelli Coal Mine: coal
- Kensington Mine: gold

## Exploratory Mines:

- Pebble: copper, gold, molybdenum, silver, palladium
- Bokan Mountain: yttrium, dysprosium, and other heavy rare earth metals
- Donlin Gold: gold
- Livengood: gold
- Niblack: copper, gold, silver, zinc
- Arctic: copper, zinc, lead, silver, gold
- Bornite: copper
- Graphite Creek: graphite
- Palmer: copper, zinc, silver, gold
- Peak (Tetlin): gold, copper





# Alaska: A Land of Endless Opportunity

- We want to know barriers to your success: Regulations, statutes
- We want your ideas: How can we help?
- Lines of Communication are open
- Committed to Alaska and our future!



# Alaska is Open for Business

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