

GROSS BUSINESS SALES IN CITY OF SEWARD

Business Type	Year			1-Year Change		5-Year Change	
	2017	2016	2013	(2016-2017)		(2013-2017)	
SEWARD TOTAL	\$257,877,692	\$258,511,392	\$238,980,430	-\$633,700	0%	\$18,897,262	8%
1. Retail Trade	\$56,976,892	\$56,715,348	\$54,276,404	\$261,544	0%	\$2,700,488	5%
2. Wholesale Trade	\$50,987,584	\$40,099,112	\$31,627,495	\$10,888,472	27%	\$19,360,089	61%
3. Guiding Water	\$30,634,510	\$29,494,852	\$23,935,598	\$1,139,658	4%	\$6,698,912	28%
4. Services	\$20,233,842	\$19,364,016	\$14,360,696	\$869,826	4%	\$5,873,146	41%
5. Restaurant/Bar	\$15,727,630	\$15,961,260	\$13,191,657	-\$233,630	-1%	\$2,535,973	19%
6. Hotel/Motel/B&B	\$15,447,325	\$15,801,499	\$13,892,285	-\$354,174	-2%	\$1,555,040	11%
7. Manufacturing	\$10,348,042	\$10,966,939	\$16,941,330	-\$618,897	-6%	-\$6,593,288	-39%
8. Construction Contr.	\$9,131,164	\$19,467,759	\$26,040,286	-\$10,336,595	-53%	-\$16,909,122	-65%
9. Public Admin	\$8,461,474	\$8,022,495	\$7,398,715	\$438,979	5%	\$1,062,759	14%
10. Rental Residential Prop	\$6,821,867	\$10,659,157	\$7,864,716	-\$3,837,290	-36%	-\$1,042,849	-13%
11. Utilities	\$5,897,463	\$4,624,712	-	\$1,272,751	28%	-	-
12. Transportation, Warehousing	\$5,852,449	\$9,047,537	\$9,721,807	-\$3,195,088	-35%	-\$3,869,358	-40%
13. Prof, Science, Tech. Svs	\$4,681,533	\$5,484,326	\$8,624,278	-\$802,793	-15%	-\$3,942,745	-46%
14. Rental Commercial Prop	\$3,299,335	\$2,650,469	\$1,844,725	\$648,866	24%	\$1,454,610	79%
15. Arts & Entertainment	\$3,153,639	-	\$57,833	-	-	\$3,095,806	5353%
16. Admin, Waste Mgmt	\$2,999,558	\$2,466,855	\$2,514,425	\$532,703	22%	\$485,133	19%
17. Information	\$2,942,339	\$3,176,774	\$3,705,295	-\$234,435	-7%	-\$762,956	-21%
18. Health Care, Social Asst.	\$1,261,353	\$1,667,107	\$1,310,379	-\$405,754	-24%	-\$49,026	-4%
19. Guiding Land	\$1,183,630	\$759,610	\$603,940	\$424,020	56%	\$579,690	96%
20. Rental Non-Residential Prop	\$730,793	\$774,959	\$425,910	-\$44,166	-6%	\$304,883	72%
21. Telecommunications	\$645,407	\$783,558	\$395,915	-\$138,151	-18%	\$249,492	63%
22. Rental Self-storage & Mini-warehouses	\$186,117	\$271,142	-	-\$85,025	-31%	-	-
23. Rental Personal Prop	\$172,729	\$156,499	\$133,252	\$16,230	10%	\$39,477	30%
24. Ag, Forestry, Fishing, Hunting	\$73,213	-	\$27,455	-	-	-	-
25. Finance & Insurance	\$21,580	-	\$46,783	-	-	-	-
26. Educational Svs	-	-	\$39,251	-	-	-	-
27. Other	\$6,224	\$95,407	-	-	-	-	-

Source: Kenai Peninsula Borough Finance Department - confidential

NOTES: Part of 2016-2017 increase in Arts & Entertainment and Services due to 2017 code change that requires more nonprofits to report sales; increase in Wholesale due mostly to gross gasoline sales

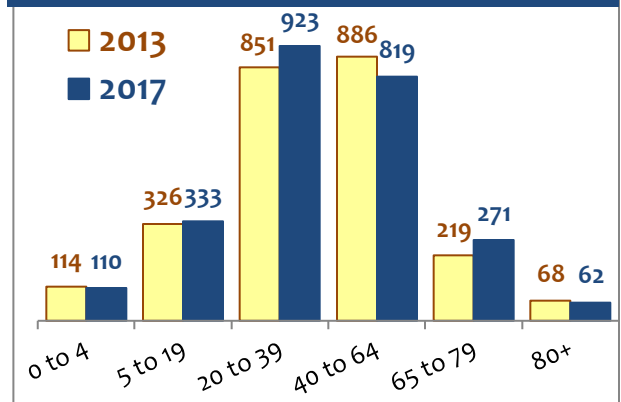
CITY OF SEWARD TAX INFORMATION ⁹

		Year		
		2017	2016	2013
Sales Tax	Rate	Seward=4% Borough=3% Total in Seward=7%		
	Tax Revenue to City (from city's 4%)	\$5,004,992	\$4,883,996	\$4,191,186
Bed Tax	Rate	4%	4%	4%
	Tax Revenue to City	\$505,845	\$458,605	\$380,210
Property Tax	Mill Rate	8.37 mills Total (includes 3.12 mill to city, 4.5 mill to boro, 0.75 mill Sew/Bear Cr. Flood)		8.12
	Assessed Value (real + personal)	\$367,914,011	\$348,138,375	\$601,949,991
	Assessed Value (oil + gas)	\$13,349,940	\$0	\$0
	Tax Revenue to City	\$1,154,722	\$1,007,672	\$1,013,580



Seward

Seward Population by Age Group---
5 Years Shows Changes ⁸



Seward: Kenai Peninsula's Maritime Powerhouse

- **Seward's Marine Industrial Center (SMIC) is one of the few locations in Alaska where the largest vessels can be maintained.** The SMIC has a new breakwater, an 80 x 350-ft synchrolift rated to lift vessels up to 5,000 long tons and 300 ft, a lateral transfer cradle, a 330-ton Travelift, ample cargo lay-down and dry-dock capacity, direct connections to the Alaska Railroad, and many local marine service providers.
- **Seward was as the Peninsula's top commercial fishery port in 2016.** In 2016, Seward ranked 28th top US port for pounds of commercial fish landed and 25th for value of fish crossing its docks. In 2016, 27 million pounds of commercial fish landed, worth \$42 million, crossed Seward's docks. ⁶

Population	2017	2016
Population ¹	2,518	2,659
Permanent Fund Dividends (for zip code 99664, which includes Seward, Lowell Pt., Bear Cr., Primrose) ²	3,791	3,904
PK-12 th Grade School Enrollment (all borough schools in Seward, 2017/2018) ³	607	625
Housing ⁴ (note: large +/- margins of error)		
Total Housing Units (+/- 144)	1,093	1,109
Median Value of Owner - Occupied Units (+/- \$60,404)	\$192,500	\$164,300
Median Monthly Rent (For Renters) (+/- \$192)	\$729	\$718
Income ⁵ (note: large +/- margins of error)		
Total Households (+/- 114)	838	867
Median Household Income (+/- \$7,911)	\$70,000	\$53,750
Mean Household Income (+/- \$12,157)	\$78,980	\$67,087
Total Families (+/- 77)	468	453
Median Family Income (+/- \$17,241)	\$86,875	\$79,076
Mean Family Income (+/- \$18,559)	\$101,919	\$84,963
Per Capita Income (+/- \$3,587)	\$27,810	\$24,671

- **One-quarter of all Sablefish IFQ landed in Alaska passed over Seward docks in 2015, 2016, and 2017.** In 2017, this was 20 million pounds. For Halibut IFQ, 11-12% of all pounds landed in Alaska crossed a Seward dock in 2015, 2016, and 2017. ⁶
- **Seward generates state fish tax to city and borough.** Based on the amount of seafood processing that occurred in Seward, the state shared \$440,958 in state fish taxes with the City in FY 2017. ⁷
- **Population drop in 2017.** Seward had the largest population loss on the Peninsula between 2016 and 2017, losing 141 people, although the number of residents is up compared to 5 years ago. ¹
- **In the Seward-Cooper Landing area, 52 homes sold in 2017 at an average price of \$255,817.** Days on the market dropped from 121 in 2016 to 93 in 2017. In Seward, 4 new homes were built in 2017. ^{10,11}

