• 500+ Full-Time Employees
• ~90% Alaska Resident Hire
• $5 Billion+ Investments in Alaska
• North Slope Production ~50,000 BOPD
• Cook Inlet Production ~32,000 BOEPD
Continued Investment in Alaska

2020 Plan: $300MM

<table>
<thead>
<tr>
<th>Year</th>
<th>Non-Drilling Capital</th>
<th>Drilling Capital</th>
<th>Facility/Pipeline Expense</th>
<th>Cook Inlet Pipeline Extension</th>
<th># OF WELLS DRILLED</th>
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</table>
On the Horizon – Prudhoe Bay

• Hilcorp signed an agreement with BP to purchase Alaska assets for $5.6B

• BP is divesting all entities in Alaska

• State & Federal approvals required

• Transaction should close in 2020

• Hilcorp’s 4th major acquisition in Alaska since 2012
On the Horizon - Interior

- 1.6MM Acres in the Yukon Flats
- Airborne gravity survey “Grav Mag Survey”
- Lease/seismic option
• 5-7 Gas Wells
• Beaver Creek 4 Oil Workover
• Field study and development
• Perforation Adds
• New Compression
WELL WORKOVERS
• Middle Ground Shoal (A & C)
• Dolly Varden

INTEGRITY PROJECTS/INSPECTIONS

JACK-UP RIG
• Plug & Abandon Old Relief Well
Innovation: University Partnerships

• Marine Methane Research Fellowship

• Unmanned Aerial Systems Integration Pilot Program

• North Slope Enhanced Recovery Polymer Pilot Program
Giving Back: Giving Funds and more
Future Leaders of America Scholarships

Hilcorp

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Available to 2020 Graduating High School Seniors attending

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* Nikiski High School
* Ninilchik School
* Soldotna High School
* Nikolaevsk School
* Homer High School

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Students are required to have a minimum 3.0 GPA and enrolling in a full time accredited four year college or university for Fall 2020

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