**DIRECTOR'S OVERVIEW**

The Kenai Peninsula COVID-19 Economic Impact Survey gathered Peninsula-wide business responses to estimate the regional needs of our economy. This survey was open from March 20th to March 27th and was completed by 721 businesses across the Borough.

![Bar Chart: Businesses Responding by Industry]

**WHEN ASKED TO DESCRIBE HOW BUSINESSES HAVE BEEN AFFECTED**

"My clients are facing financial uncertainty so they are only spending money on bare minimum services."

**MOST COMMON RESPONSES**

The most common need reported by businesses was working capital to pay employees and cover monthly expenses.

<table>
<thead>
<tr>
<th>Number of Current Employees</th>
<th>Number of Businesses</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>150</td>
</tr>
<tr>
<td>1-5</td>
<td>100</td>
</tr>
<tr>
<td>6-10</td>
<td>50</td>
</tr>
<tr>
<td>11-20</td>
<td>30</td>
</tr>
<tr>
<td>21-50</td>
<td>20</td>
</tr>
<tr>
<td>51-99</td>
<td>10</td>
</tr>
<tr>
<td>100+</td>
<td>5</td>
</tr>
</tbody>
</table>

**91.9%** of businesses reported disruption due to COVID-19

**84%** of businesses have experienced a decline in revenue in the last 30 days

**126** businesses reported between 91-100% decrease in revenue
When asked if respondents have reduced their staff size:
- 57% Yes
- 43% No

When asked if respondents expect to make future employment cuts:
- 39.3% Yes
- 36.8% No
- 23.9% Unsure

When asked to describe steps currently being taken to mitigate COVID-19 impacts:
- "We are postponing further investments in new projects."
- "we are reducing our workforce, altering our business plan and seeking loans to cover losses to keep the doors open."

293 businesses reported disruptions in supply chains
42% of businesses experienced disruptions from vendors and service providers
173 businesses stated they were currently at risk of closing permanently