

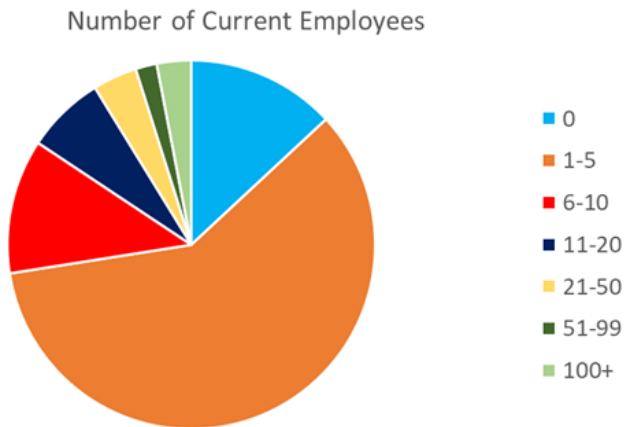
COVID-19 Economic Impact Survey

KENAI PENINSULA ECONOMIC DEVELOPMENT DISTRICT, INC.

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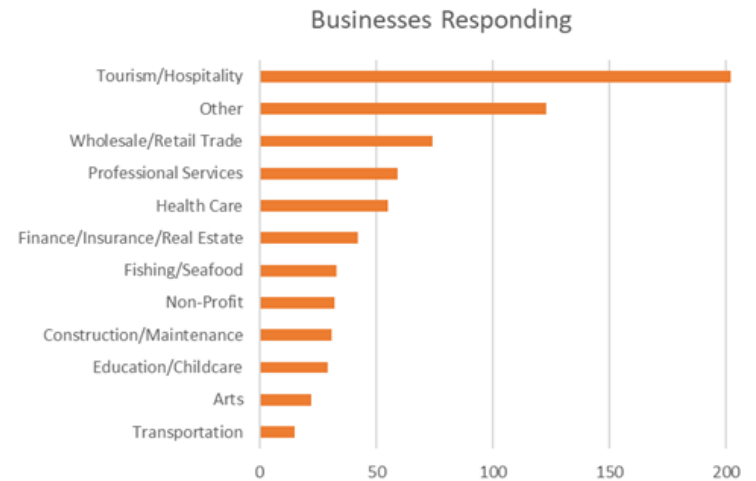
DIRECTOR'S OVERVIEW

The Kenai Peninsula COVID-19 Economic Impact Survey gathered Peninsula-wide business responses to estimate the regional needs of our economy. This survey was open from March 20th to March 27th and was completed by 721 businesses across the Borough.



MOST COMMON RESPONSES

The most common need reported by businesses was working capital to pay employees and cover monthly expenses.



WHEN ASKED TO DESCRIBE HOW BUSINESSES HAVE BEEN AFFECTED

"My clients are facing financial uncertainty so they are only spending money on bare minimum services."

91.9%

of businesses reported disruption due to COVID-19

84%

of businesses have experienced a decline in revenue in the last 30 days

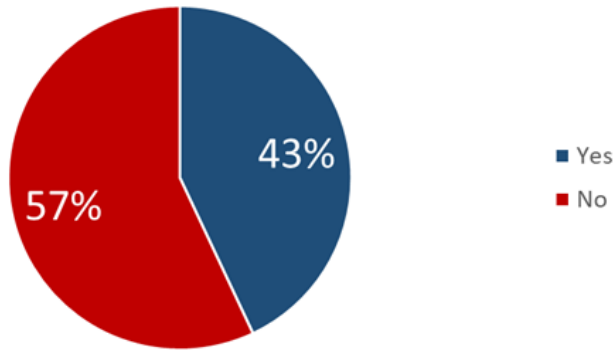
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businesses reported between 91-100% decrease in revenue

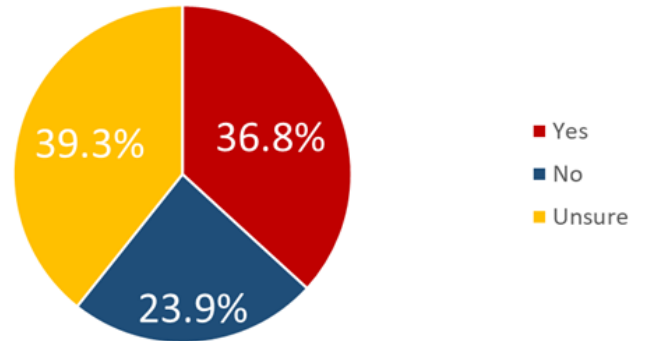
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When asked if respondents have reduced their staff size



When asked if respondents expect to make future employment cuts

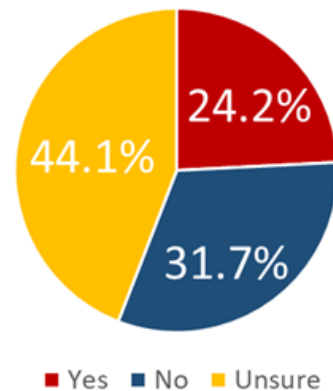


WHEN ASKED TO DESCRIBE STEPS CURRENTLY BEING TAKEN TO MITIGATE COVID-19 IMPACTS

"We are postponing further investments in new projects."

"we are reducing our workforce, altering our business plan and seeking loans to cover losses to keep the doors open."

When asked if respondents were at risk of closing permanently



293

businesses reported disruptions in supply chains

42%

of businesses experienced disruptions from vendors and service providers

173

businesses stated they were currently at risk of closing permanently